

STATEMENT OF PURPOSE

RS28764 / H0310

To amend provisions of the property tax reduction Section 63-701, Idaho Code, regarding the determination of income for a property tax reduction applicant; to amend Section 63-705, Idaho Code, regarding property tax reduction income limitations and benefit amounts, and to establish provisions for a resources limitation test.

FISCAL NOTE

According to the data from the Idaho State Tax Commission, if this circuit breaker reform measure is passed into law, there is the potential for savings of up to \$6,560,000 to the General Fund.

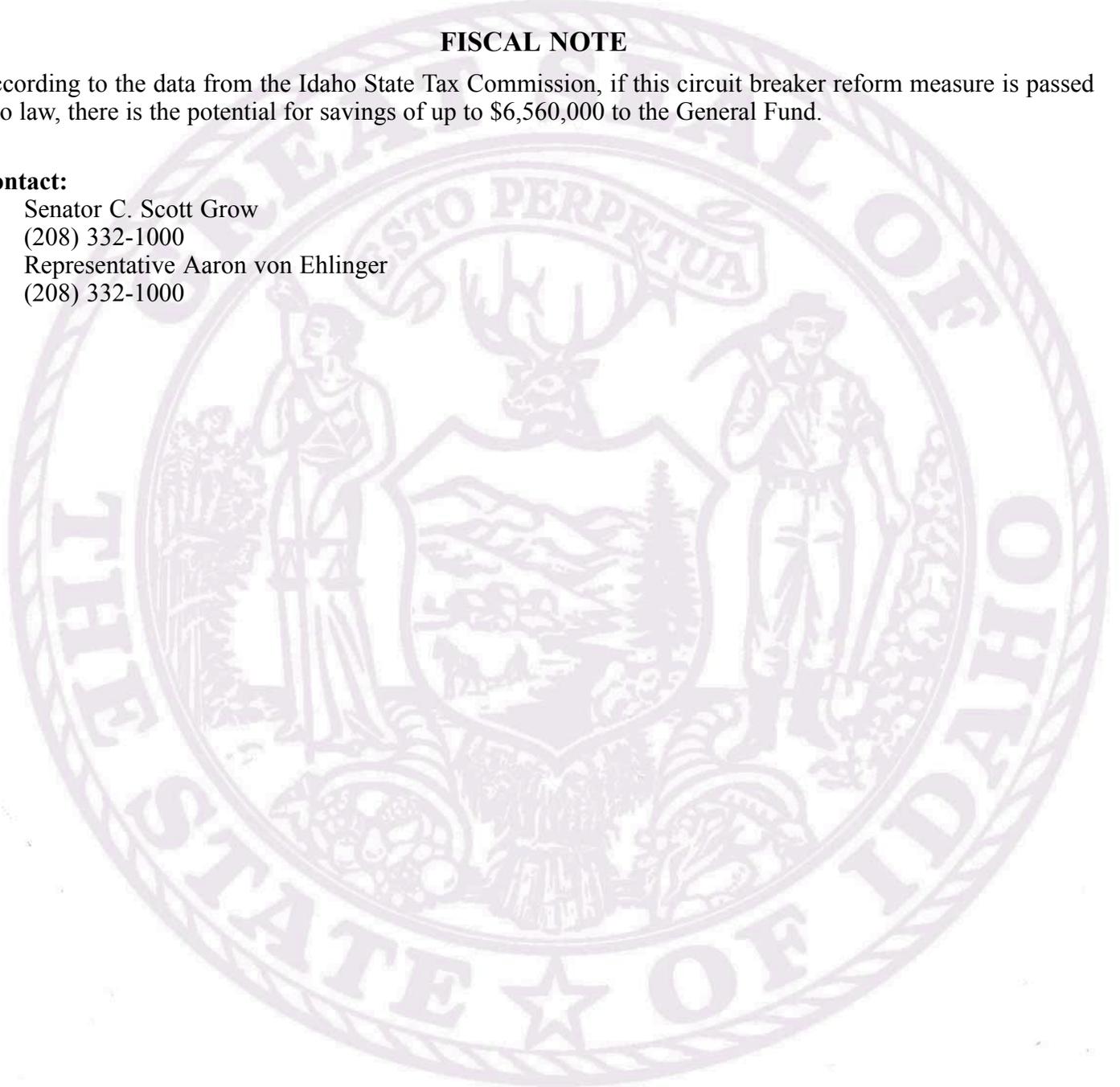
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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).